

# **Trader Showdown: Year End Contest**

## **(TERM & CONDITIONS)**

## **1. Introduction**

- 1.1 Trader showdown: Year End contest (hereafter "Contest") is open to all of the company's clients who have fulfilled the promotion's obligations as stated in Section 1.2 of the Contest's Terms and Conditions.
- 1.2 To be eligible to participate in the contest, a client must have opened a trading account with the company in accordance with the account opening agreement, and he must have reached the age of 18 or the legal age in his country of residence, or must not be considered a minor in his country of residence.
- 1.3 The client hereby acknowledges, confirms, and agrees to be legally bound by the terms and conditions and/or any other legally binding agreement between him and the company.

## **2. Registration and trading period**

- 2.1 Clients can register to the Trader showdown: Year End contest from **4<sup>th</sup> December 2023 – 22<sup>nd</sup> December 2023**.
- 2.2 Clients are entitled to establish a maximum of three (3) contest accounts during registration.
- 2.3 Prior to the start of the contest, participants are required to make an initial deposit of no less than **25 USD**.
- 2.4 The Contest run from **6<sup>th</sup> December 2023 – 22<sup>nd</sup> December 2023**.
- 2.5 Winner will announce on 3 working days after contest ended.
- 2.6 All open positions must be closed by 06:00 GMT +8 on December 23, 2023, before the market closure.

### **3.0 Terms and condition**

- 3.1 The standard leverage on the Contest Account is set at 1:200. However, participants have the option to request an increase in maximum leverage up to 1:500.
- 3.2 Stop Out levels for accounts are fixed at 20 percent of margin requirements.
- 3.3 **The Trader showdown: Year End contest** will be the account with dual prizing criteria: highest percentage gain and highest lot traded. Participants have the chance to win prizes in both categories.
- 3.4 Each category will have only one profile selected to receive one prize.
- 3.5 To be eligible for the prize, the contestant's account must demonstrate a 25% growth in profits from the total deposit.
- 3.6 The Company reserved the right to disqualify any participant who acts in any prohibited trading activity in any of the participant's trading accounts or/and other accounts associated with it.
- 3.7 The Company reserves the right, in its sole discretion, to disqualify a Client from this Contest and/or any other contest, Bonus Program, or Promotion offered by the Company if the Company suspects or has reason to believe that the Client provided fraudulent details and/or false identification information during registration for the Contest and/or during the Account Opening Process for opening a Live Account with the Company.

3.87 In the event that the Company suspects that a client has violated any of the Terms and Conditions of this Contest, or any other Contest, Bonus Program, or Promotion offered by the Company, through the manipulation of their trading positions (internally, through other trading accounts held with the Company, or externally, through other brokers), and/or has acted in bad faith, the Company reserves the right, without seeking the Client's consent, to revoke the Client's participation in the Contest.

3.8 Any withdrawal from the contest account during the contest period will disqualify the participant from winning the contest. To avoid getting disqualified, you may make any transfer out after the contest has ended.

#### **4.0 Prize**

4.1 The following prizes will be awarded to the highest percentage gain winning client:

a) 1<sup>st</sup> Place – MYR 1,500 + UAG Markets Exclusive Merchandise

b) 2<sup>nd</sup> Place – MYR 1,000 + UAG Markets Exclusive Merchandise

c) 3<sup>rd</sup> Place – MYR 625 + UAG Markets Exclusive Merchandise

d) 4<sup>th</sup> Place to 10<sup>th</sup> Place – MYR 125 (Consolation)

4.2 The following prizes will be awarded to the highest lot traded winning client:

a) 1<sup>st</sup> Place - MYR 500

b) 2<sup>nd</sup> Place - MYR 300

c) 3<sup>rd</sup> Place - MYR 200

## **5.0 Amendments**

5.1 The Company reserves the right to modify the terms of this Contest and any other legal documentation on the Company's Website and Client's Cabinet Area. It is the responsibility of the Client to stay informed of any changes or modifications made to the terms and conditions of this Contest.

## **6.0 Acknowledgements**

6.1 Each winner of the Contest agrees that their name and image may be used for marketing and promotional purposes on the Company's website, at the sole discretion of the Company, upon claiming and accepting their prize.

6.2 By entering the Contest, contestants grant the Company permission to publish their names and interim results on the Company's website at regular intervals.

6.3 Clients should be aware that trading Forex and CFDs involves a high degree of risk due to their leveraged nature. It is possible for clients to lose all their invested capital when trading such products. It is important for clients to understand the risks associated with these products and to determine if they are suitable for their particular situation. Clients may seek independent advice as needed.

- 6.4 The Terms and Conditions of this Contest are written in English. Any translations provided in other languages are for convenience purposes only. In the event of any inconsistencies or discrepancies between the original English text and its translation, the English version shall take precedence.
- 6.5 Upon the completion of the contest, the contestant's contest account will become read-only and will not be available for trading. It is advised that clients transfer out their remaining balance funds from the account after the contest is finished.

End